

## Balance Sheet

### Assets

	<u>8/31/2018</u>	<u>7/31/2018</u>
Cash Checking Account - Enterprise	\$ 5,812.11	\$ 9,625.47
Cash Non-Profit Money Market	167,683.39	202,666.72
Prepaid Pledge	-	-
Prepaid Expenses	-	-
Investments @ United Church Funds	244,921.50	245,248.00
<b>Total Assets</b>	<b>\$ 418,417.00</b>	<b>\$ 457,540.19</b>

### Current Liabilities

Credit Card	\$ 1,747.47	\$ 2,481.28
Line of Credit - Enterprise Bank	\$ 338,268.30	\$ 338,268.30
Capital Campaign/Sanctuary Rehabilitation	\$ (307,011.25)	\$ (306,061.28)
<i>The Balance Sheet Analysis is integral to this statement</i>		
Net Capital Campaign Income	590,895.29 <sup>A</sup>	590,755.29 <sup>A</sup>
Total Construction/LOC Costs	(1,028,783.15) <sup>B</sup>	(1,027,693.18) <sup>B</sup>
Net Other Rehab Income	130,876.61 <sup>C</sup>	130,876.61 <sup>C</sup>
Phase II Capital Campaign	33,709.26 <sup>D</sup>	31,866.20
2018 Building Restoration Work	(1,760.00)	(200.00)
Tower Rehabilitation (LCHIP)	51,763.10	85,319.10
Payroll Liabilities	1,111.70	(3.31)
Youth Ministry	79.96	274.48
Pastors Discretionary	-	646.00
Theological Studies Scholarship	793.08	793.08
Memorials	764.43	764.43
Mission	2,183.94	3,183.94
Spaghetti Suppers	1,078.56	982.56
Garden	439.94	439.94
Music	3,292.20	3,292.20
Bachelor Diaconate	1,150.74	1,150.74
Historical Preservation	10,101.93	9,981.93
Christian Education	2,561.24	3,000.18
Bachelor	\$ 1,400.89	\$ 1,650.84
Camp Scholarships	-	-
VCS	-	164.00
Other	1,160.35	1,185.34
Facilities	35,986.02	35,986.02
Capital Campaign Facilities (Initial balance \$100,000)	\$ 34,486.02	\$ 34,486.02
Bachelor Trust Facilities	1,260.00	1,260.00
Other Designated Projects (subaccount moved to Sanc Rehab)	240.00	240.00
Kitchen Flood Repairs	-	-
Others	2,802.87	2,611.73
Community Life	\$ 1,062.66	\$ 1,062.66
Defibrillator Maintenance	96.21	96.21
Mission Trips	1,620.00	1,620.00
Misc In & Out	24.00	(167.14)
<b>Total Current Liabilities</b>	<b>\$ 179,063.49</b>	<b>\$ 214,777.52</b>

### Equity

Investments @ United Church Funds	\$ 244,921.50	\$ 245,248.00
<b>Investment Equity</b>	<b>\$ 244,921.50</b>	<b>\$ 245,248.00</b>
Retained Earnings as of 3/31/03	\$ 1,723.37	\$ 1,723.37
Retained Earnings	\$ 955.53	\$ 955.53
Net Income	\$ (8,246.89)	\$ (5,164.23)
Prepaid Pledges	\$ -	\$ -
<b>Operating Equity</b>	<b>\$ (5,567.99)</b>	<b>\$ (2,485.33)</b>
<b>Total Equity</b>	<b>\$ 239,353.51</b>	<b>\$ 242,762.67</b>
<b>Total Liabilities and Equity</b>	<b>\$ 418,417.00</b>	<b>\$ 457,540.19</b>

## Balance Sheet Analysis

This analysis is integral to the Balance Sheet

	<u>8/31/2018</u>	Capital Campaign Goal	Future Capital Campaign Income	<u>7/31/2018</u>
Capital Campaign Income	726,075.57	800,000	73,924.43	725,935.57
Directed to Facilites	(100,000.00)	(100,000)	-	(100,000.00)
	<u>626,075.57</u>	<u>700,000</u>	<u>73,924.43</u>	<u>625,935.57</u>
Campaign Expenses	(35,180.28)			(35,180.28)
<b>Net Capital Campaign Income</b>	<u>590,895.29</u> <sup>A</sup>		Balance to be collected for Rehab.	<u>590,755.29</u> <sup>A</sup>
 Construction costs				
Connector	(93,589.18)			(93,589.18)
Meeting House	(808,639.04)			(808,639.04)
Rest - Other	(84,186.07)			(84,186.07)
	<u>(986,414.29)</u>			<u>(986,414.29)</u>
 Line of Credit Costs				
Fees to obtain LOC & Insurance	(10,433.41)			(10,433.41)
Interest on LOC	(31,935.45)			(30,845.48)
<b>Total Construction/LOC Costs</b>	<u>(1,028,783.15)</u> <sup>B</sup>			<u>(1,027,693.18)</u> <sup>B</sup>
 Other Rehab money over time:				
Spofford Bequest	32,528.83			32,528.83
Ella Anderson Funds	3,429.31			3,429.31
Parsonage Proceeds	56,782.88			56,782.88
UCC Investment	210,478.19			210,478.19
Other donations	3,657.40			3,657.40
Set Aside for LCHIP (Steeple)	(176,000.00)			(176,000.00)
<b>Net Other Rehab Income</b>	<u>130,876.61</u> <sup>C</sup>			<u>130,876.61</u> <sup>C</sup>
 Phase II Campaign				
Fundraising Exp	(1,479.19)			(1,479.19)
Consultant	(60,700.00)			(60,700.00)
Phase II Income	95,888.45			94,045.39
<b>Net Phase II Campaign Income</b>	<u>33,709.26</u> <sup>D</sup>			<u>31,866.20</u> <sup>D</sup>
 <b>SUMMARY</b>				
Net Capital Campaign Income	590,895.29 <sup>A</sup>			590,755.29 <sup>A</sup>
Total Construction/LOC Costs	(1,028,783.15) <sup>B</sup>			(1,027,693.18) <sup>B</sup>
Net Other Rehab Income	130,876.61 <sup>C</sup>			130,876.61 <sup>C</sup>
<b>Net Captial Campaign/Sanctuary Rehab</b>	<u>(307,011.25)</u>			<u>(306,061.28)</u>
 Amount owed on LOC	338,268.30 <sup>E</sup>			338,268.30 <sup>E</sup>

**First Parish Church**  
**Statement of Income and Expenses**  
**January 1, 2018 - December 31, 2018**

	Approved Budget	YTD Approved Budget	Actual Income & Expenses	Balance	Notes
<b>Ordinary Income/Expense</b>	<b>1/1/18-12/31/18</b>	<b>1/1/18-8/31/18</b>	<b>1/1/18-8/31/18</b>	<b>1/1/18-12/31/18</b>	
<b>Income</b>					
4000 - Pledge Income					
4000 - Pledge Income	\$ 194,781.00	\$ 129,854.00	\$ 121,684.57	\$ (73,096.43)	
4006 - Try a Tithe			353.00	\$ 353.00	
4001 - Pledge Income-Assigned	6,040.00	4,026.67	5,127.00	(913.00)	
<b>Total 4000 - Pledge Income</b>	<b>\$ 200,821.00</b>	<b>\$ 133,880.67</b>	<b>\$ 127,164.57</b>	<b>\$ (73,656.43)</b>	<b>Current pledges as of 1/28/2018</b>
4002 - Plate Income	\$ 27,500.00	\$ 18,333.33	\$ 16,857.76	\$ (10,642.24)	
4003 - Childrens Offering	575.00	383.33	272.73	(302.27)	Based on 2017 Actuals
4010 - Nutfield School Rent	15,000.00	10,000.00	10,009.00	(4,991.00)	\$1,250/month
4011 - Building Use	6,000.00	4,000.00	3,325.00	(2,675.00)	Based on 2017 Actuals
4013 - Initial Offering	-	-	53.00	53.00	
4015 - Miscellaneous Income	8,750.00	5,833.33	442.67	(8,307.33)	
4020 - Fundraiser Income	2,800.00	1,866.67	168.20	(2,631.80)	Based on 2017 Actuals
4021 - Hannafords	2,000.00	1,333.33	1,538.25	(461.75)	
4050 - Investment Income	3,700.00	2,466.67	2,818.79	(881.21)	Based on 2017 Actuals
4099 - Cash Carried Forward	8,161.64	5,441.09	8,161.64	-	
<b>Total Income</b>	<b>\$ 275,307.64</b>	<b>\$ 183,538.43</b>	<b>\$ 170,811.61</b>	<b>\$ (104,496.03)</b>	
<b>Expenses</b>					
<b>5100 - CHURCH MINISTRY</b>					
5101 - Sr. Pastor's Salary	\$ 43,716.55	\$ 29,144.37	\$ 29,424.50	\$ 14,292.05	Level funded from 2017
5102 - Sr. Pastor's Housing Allowance	32,000.00	21,333.33	21,538.30	10,461.70	Level funded from 2017
5103 - Sr. Pastor's Annuity	10,600.32	7,066.68	7,950.24	2,650.08	14% of Salary & Housing Allowance
5104 - Sr. Pastor's Health Insurance	11,597.00	7,731.33	8,235.15	3,361.85	7% Premium Increase
5105 - Sr. Pastor's Travel Reimb.	2,200.00	1,466.67	2,037.05	162.95	Level funded from 2017
5106 - Sr. Pastor's Prof Reimb.	1,700.00	1,133.33	927.21	772.79	Level funded from 2017
5107 - Sr. Pastor's Study Reimb.	1,100.00	733.33	759.00	341.00	Level funded from 2017
5108 - Sr. Pastor's Dental Insurance	489.00	326.00	366.75	122.25	No premium increase
5110 - Sr. Pastor's Life Insurance	1,135.75	757.17	1,135.75	(0.00)	Flexible Health Funds = 1.5% of Salary &
5111 - Sr. Pastor's Social Security	5,792.32	3,861.54	3,868.65	1,893.67	7.65% of Salary & Housing Allowance
5160 - Supply Preaching	600.00	400.00	\$ 200.00	\$ 400.00	Level funded from 2017
<b>Total 5100 - CHURCH MINISTRY</b>	<b>\$ 110,930.93</b>	<b>\$ 73,953.95</b>	<b>\$ 76,472.60</b>	<b>\$ 34,458.33</b>	
<b>6200 - MINISTRY OF MUSIC</b>					
5201 - Organist	\$ 8,234.72	\$ 5,498.81	\$ 5,542.60	\$ 2,692.12	Level funded from 2017
5202 - Music Director	11,397.57	7,598.38	7,890.48	3,507.09	Level funded from 2017
5207 - Sacred Dance Supplies	-	-	-	-	
5210 - Special Musicians	200.00	133.33	-	200.00	Music Committee Recommendation
5215 - Staff Dev./Prof Fees	100.00	96.67	-	100.00	Based on 2017 Actuals
5225 - Substitute Organist	200.00	133.33	200.00	-	Based on 2017 Actuals

**First Parish Church**  
**Statement of Income and Expenses**  
**January 1, 2018 - December 31, 2018**

	Approved Budget	YTD Approved Budget	Actual Income & Expenses	Balance	Notes
	1/1/18-12/31/18	1/1/18-9/31/18	1/1/18-8/31/18	1/1/18-12/31/18	
5230 · Organ Repair/Maintenance	-	-	-	-	No expected expenses in 2018
5233 · Instrument Maintenance	150.00	100.00	-	150.00	Based on 2017 Actuals
5235 · Copyright Package	265.00	176.67	275.00	(10.00)	Music Committee Recommendation
5236 · Sheet Music	700.00	486.67	-	700.00	Based on 2017 Actuals
5238 · Church Music Program	100.00	66.67	-	100.00	Based on 2017 Actuals
<b>Total 5200 · MINISTRY OF MUSIC</b>	<b>\$ 21,347.29</b>	<b>\$ 14,231.53</b>	<b>\$ 13,908.09</b>	<b>\$ 7,439.21</b>	
<b>5500 · ADMINISTRATION</b>					
5501 · Admin. Assist Salary	\$ 19,500.00	\$ 13,000.00	\$ 11,186.25	\$ 8,313.75	\$15/hour reduced to 25 hours/week
5510 · Postage	650.00	433.33	1,076.32	(426.32)	Postage from petty cash transactions
5512 · Venco and bank fees	375.00	250.00	157.97	217.03	Based on Current Fees
5513 · Office Supplies	1,000.00	666.67	475.90	524.10	Based on 2017 Actuals
5515 · Copy Machine & Printing	5,200.00	3,466.67	2,895.96	2,304.14	Based on 2017 Actuals
5520 · Office Equip. Replacement	500.00	333.33	-	500.00	Based on 2017 Actuals
5525 · Social Security	\$ 4,743.94	3,162.63	2,817.61	1,926.33	7.66% of Lay Staff Compensation
5528 · Workers Compensation Ins.	2,100.00	1,400.00	1,639.00	461.00	
5530 · Association Dues	3,438.50	2,292.33	3,438.50	-	299 members @ \$11.50/member
5535 · Advertising	200.00	133.33	199.00	1.00	Based on 2017 Actuals
5540 · Telephone/DSL	3,251.16	2,167.44	2,168.19	1,082.97	\$270.93/month
5543 · Computer Software/Maintenance	650.00	433.33	375.50	274.50	
5545 · Miscellaneous	100.00	66.67	118.68	(18.68)	Based on 2017 Actuals
55xx · Loan Payments	8,500.00	5,666.67	-	8,500.00	Interest Payments for 6 months
5550 · Treasurer	800.00	533.33	-	800.00	
5551 · Financial Secretary	550.00	366.67	-	550.00	
<b>Total 5500 · ADMINISTRATION</b>	<b>\$ 51,558.60</b>	<b>\$ 34,372.40</b>	<b>\$ 26,548.78</b>	<b>\$ 25,009.82</b>	
<b>5600 · BOARDS &amp; COMMITTEES</b>					
5601 · Diaconate	\$ 425.00	\$ 283.33	\$ 471.05	\$ (46.05)	Based on 2017 Actuals
5604 · Membership Committee	100.00	66.67	-	100.00	Based on 2017 Actuals
5605 · Council	250.00	166.67	-	250.00	Based on 2017 Actuals
5608 · Safe Church	100.00	66.67	30.00	70.00	Anticipated Background Checks
5610 · Stewardship Board	225.00	150.00	-	225.00	Based on 2017 Actuals
5620 · Community Life Committee	300.00	200.00	260.60	39.40	Based on 2017 Actuals
<b>Total 5600 · BOARDS &amp; COMMITTEES</b>	<b>\$ 1,400.00</b>	<b>\$ 933.33</b>	<b>\$ 761.65</b>	<b>\$ 638.35</b>	
<b>5700 · MINISTRY OF EDUCATION</b>					
5715 · Director of Christian Ed	\$ 15,600.00	10,400.00	\$ 9,930.00	\$ 5,670.00	\$15/hour @ 20 hours/week
5711 · Curriculum/Events/Supplies	3,000.00	2,000.00	2,124.47	875.53	CE Recommendation
<b>Total 5700 · MINISTRY OF EDUCATION</b>	<b>\$ 18,600.00</b>	<b>\$ 12,400.00</b>	<b>\$ 12,054.47</b>	<b>\$ 6,545.53</b>	
<b>5800 · CHURCH PROPERTY</b>					
5805 · Maintenance Personnel	\$ 7,280.00	\$ 4,853.33	\$ 2,282.00	\$ 4,998.00	\$14/hour @ 10 hours/week
5810 · Custodial Service	19,000.00	12,666.67	12,520.00	6,480.00	\$1,565/month

**First Parish Church**  
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**January 1, 2018 - December 31, 2018**

	Approved Budget	YTD Approved Budget	Actual Income & Expenses	Balance	Notes
	1/1/18-12/31/18	1/1/18-8/31/18	1/1/18-8/31/18	1/1/18-12/31/18	
5830 · Custodian Supplies	1,300.00	866.67	904.99	395.01	Based on 2017 Actuals
5835 · Heating Oil	10,000.00	6,666.67	10,250.32	(250.32)	Based on 2017 Actuals and Year to Date Expense
5840 · Electricity	8,500.00	5,666.67	6,140.90	2,359.20	Facilities Recommendation
5845 · Propane Gas	800.00	533.33	239.22	560.78	Facilities Recommendation
5850 · Building Insurance	7,500.00	5,000.00	5,808.15	1,891.85	Facilities Recommendation
5855 · Church Maintenance	11,000.00	7,333.33	3,249.80	7,750.20	Facilities Recommendation
5860 · Rubbish Removal	3,400.00	2,266.67	2,621.13	778.87	Facilities Recommendation
5865 · Water	800.00	400.00	294.68	305.32	Facilities Recommendation
5870 · Snow Removal/Sanding	6,200.00	4,133.33	4,100.00	2,100.00	Facilities Recommendation
<b>Total 5800 · CHURCH PROPERTY</b>	<b>\$ 75,560.00</b>	<b>\$ 50,386.67</b>	<b>\$ 48,211.09</b>	<b>\$ 27,368.91</b>	
<b>Total Expenses</b>	<b>\$ 279,416.82</b>	<b>\$ 186,277.88</b>	<b>\$ 177,956.67</b>	<b>\$ 101,460.15</b>	
<b>Net Ordinary Income</b>	<b>\$ (4,109.18)</b>	<b>\$ (2,739.45)</b>	<b>\$ (7,145.06)</b>		
<b>Other Income/Expense</b>					
Other Income					
4040 · Mission Income			\$ 9,898.17		
Previous Year carry over					
4041 · Designated Mission Income			\$ 1,082.50		
<b>Total 4040 · MISSION INCOME</b>			<b>\$ 10,980.67</b>		
5050 · MISSION					
5061 · Mission Expenditures			\$ 11,000.00		
5062 · MISSION - Other	\$ -	\$ -	\$ 1,082.50		
<b>Total 5050 · MISSION EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,082.50</b>		
<b>Net Other Income/Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,101.83)</b>		
<b>Net Income</b>	<b>\$ (4,109.18)</b>	<b>\$ (2,739.45)</b>	<b>\$ (8,246.89)</b>		