

2020 Budget Overview

- **2019 Budget Results**

- Ended the year with \$5,601.15 surplus.

- **2020 Income Highlights**

- Pledge = \$200,000 (Reduced from 2019 level of \$204,000)
 - Actual Pledges = \$198,213 from 67 pledges as of 1/12/20. (82 pledges received in 2019.)
- Building Rehab Mortgage Payment Gift = \$5,000
- Plate = \$24,000 (\$4,000 reduction from 2019 budget based on actual plate received in 2019).
- Nutfield Rent – increased \$38/month = \$456 increase for the year.
- Fundraiser Income – Reduced from \$11,500 to \$9,700 based on 2019 actuals.
- Cash Carried Forward = \$5,601.15

- **2020 Expense Highlights**

	Need/Request	Proposed
Staff Compensation	3% for Senior Pastor, Admin. Assistant, CE Director & Maint. Person. Total Increase = \$4,357.	No increases. Staff compensation remains at 2019 levels.
Medical & Dental Insurance	\$9,904 This is a \$2,100 decrease from 2019 due to Pastor Deborah becoming Medicare eligible in May 2020.	\$9,904 This is a \$2,100 decrease from 2019 due to Pastor Deborah becoming Medicare eligible in May 2020.
Building Insurance	\$8,844: Reflects \$1,678 increase due to 24% increase.	\$8,844: Reflects \$1,678 increase due to 24% increase.
Building Rehab Mortgage Payments	\$28,545.48 – Covers full year of payments at \$2,378.79/month.	Building Rehab covers balance of mortgage payments: \$23,545.
Misc. Reductions		Total \$825 reduction from Supply Preaching, Diaconate, Council & Community Life line items.
Surplus/(Shortfall)	(\$30,770)	(\$1,993)